Steven L. Beshear Governor

Leonard K. Peters Secretary Energy and Environment Cabinet



Commonwealth of Kentucky
Public Service Commission

211 Sower Blvd. P.O. Box 615 Frankfort, Kentucky 40602-0615 Telephone: (502) 564-3940 Fax: (502) 564-3460 psc.ky.gov

October 11, 2011

David L. Armstrong Chairman

> James Gardner Vice Chairman

Charles R. Borders Commissioner

Donald E. Bloomer Citizens National Bank 44 Public Square Somerset, KY 42501

RE: Case No. 2011-00302

The Commission staff has reviewed your response and has determined that your application in the above case now meets the minimum filing requirements. Enclosed please find a stamped filed copy of the first page of your filing. This case has been docketed and will be processed as expeditiously as possible.

If you need further assistance, please contact my staff at 502/564-3940.

Sincerely,

Linda Faulkner

Filings Division Director

LF/tw Enclosure



Steven L. Beshear Governor

Leonard K. Peters Secretary Energy and Environment Cabinet



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October 11, 2011

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Susan J. Ham P.O. Box 763 Somerset, KY 42502

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Sincerely,

Linda Faulkner

Filings Division Director



RECEIVED

## BEFORE THE PUBLIC SERVICE COMMISION OF KENTUCKY

AUG 17 2011
PUBLIC SERVICE
COMMISSION

In the Matter of

9=1

Application of Citizens National Bank Of Somerset, Kentucky for an Order Approving a Transfer of Ownership And Control



SEP 2 2 2011

## **APPLICATION**

PUBLIC SERVICE COMMISSION

Applicant, Citizens National Bank of Somerset, Kentucky, also known as Citizens Bancshares, Inc., (hereinafter "Citizens") hereby applies to the Kentucky Public Service Commission (hereinafter "Commission") for (a) approval pursuant to KRS 278.020(4, 5) and (6) of a transfer of ownership and control of a jurisdictional utility, or in the alternative (b) a declaratory ruling that KRS 278.020(5) and (6) and not applicable to Citizens' acquisition and a Certificate of Public Convenience and Necessity to provide sewer service to the public, and (c) any other approval necessary relating to a proposed transaction, namely a judicial foreclosure, against Southfork Development, Inc. (hereinafter "Southfork"). In support of its request, Citizens states as follows:

## **The Applicant**

- Citizens is a national banking corporation organized under the laws of the Commonwealth of Kentucky with a postal address of 44 Public Square, Somerset, Kentucky 42501.
- Citizens is a corporation whose current officers are: Clay Parker Davis, Harold
   D. Rogers, Cy Waddle, Harris Rakestraw III, Odell Merrick, Trish Wiles,
   Donald E. Bloomer, and William J. Wilson.